

Money matters

Changes to Boeing savings plans help you better build your financial future

by Jill Gulbrandsen and Carrie Howard

It's always a good time to think about your retirement savings. After all, the choices you make every day to secure your financial well-being add up, over time.

To make it easier for employees to reach their retirement savings goals, Boeing made important changes to the Boeing savings plans effective April 5, 2010. These changes include the addition of new advisor services, a new investment fund lineup and new automatic rebalancing options.

PERSONALIZED, OBJECTIVE ADVICE

Eligible nonunion current and former employees in the Voluntary Investment Plan (VIP) and the Financial Security Plan (FSP) have access to new resources that provide personalized financial planning through the ING Advisor Service, powered by Financial Engines®. Starting April 5, you can access the Personal Online Advisor through Boeing Savings Plans Online or speak with an ING Investment Advisor Representative through the Boeing Savings Service Center via Boeing TotalAccess. Or, for a monthly fee, you can have a professional manage your account by enrolling in the Professional Account Manager program. The company is discussing union-represented employees' participation in the ING Advisor Service with their unions.

NEW INVESTMENT FUND LINEUP

New investment fund choices are available for your savings plan to provide a wider range of options to meet your personal goals and risk tolerance. You can select one or more Lifecycle Funds based on your planned retirement date or create your own diversified investment mix by choosing among individual funds.

AUTOMATIC REBALANCING

Once you've determined the investment mix that will help you meet your savings goals, you can choose to have your account automatically rebalanced monthly or quarterly to stay in line with your original investment elections and risk tolerance.

INVEST IN YOURSELF

A newsletter mailed to your home in March provides details about these important changes. You can also attend a live webcast (scheduled between April 5 and May 3) to learn more about the changes and ask questions. The newsletter and webcast schedule are available through Boeing TotalAccess. ■

jill.gulbrandsen@boeing.com



“Life after retirement is in my hands. I’m making sure my retirement years are financially secure by taking advantage of the retirement planning resources Boeing offers.”

– Bridgette Iden, executive office administrator,
Satellite Development Center, El Segundo

PHOTO: DANA REIMER/BOEING

New fund lineup

Lifecycle Funds

- Lifecycle Retirement Fund
- Lifecycle 2020 Fund
- Lifecycle 2030 Fund
- Lifecycle 2040 Fund
- Lifecycle 2050 Fund

Index Funds

- Bond Market Index Fund
- Balanced Index Fund
- S&P 500 Index Fund
- International Index Fund
- Russell 2000 Index Fund

Actively Managed Funds

- VIP Stable Value Fund
- FSP Stable Value Fund
- Short-Term Investment Fund (DC RIP Salaried and Hourly only)
- Global Bond Fund (new)
- Diversified Real Asset Fund (new)
- U.S. Large Companies Fund
- Global Equity Fund (new)
- International Companies Fund
- U.S. Small/Mid Companies Fund
- Science and Technology Fund

The Boeing Company Stock

- Boeing Stock Fund (VIP only)

Financial planning checklist

Boeing provides many tools and resources to help employees reach their long-term financial goals. To make full use of the resources, refer to this checklist throughout the year:

- **Determine how much income you will need in retirement.** Eligible nonunion current and former employees in the Voluntary Investment Plan (VIP) and Financial Security Plan (FSP) can use the Personal Online Advisor on Boeing Savings Plans Online or call the Boeing Savings Service Center to speak to an ING Investment Advisor Representative through Boeing TotalAccess. With your password in hand, call 866-473-2016 and say “Savings.”
- **Enroll in (or increase your contribution to) your Boeing savings plan.** As an employee, if you are not already participating in the Boeing savings plan or you need to increase your contribution rate, log on to Boeing Savings Plans Online through Boeing TotalAccess or call the Boeing Savings Service Center through TotalAccess at 866-473-2016.
- **Consider using the ING Advisor Service to create an investment strategy.** For current and nonunion employees in the VIP and FSP, the ING Advisor Service can help in creating a balanced portfolio that fits individual risk tolerance and financial goals.
- **Manage your Boeing savings plan investments.** Explore the new automatic rebalancing feature available through Boeing Savings Plans Online and, if you are eligible, consider using the ING Advisor Service for expert guidance.
- **Review your Pay & Benefits Profile.** Available to most active employees on the Boeing payroll, the personalized Pay & Benefits Profile is accessible online year-round via “My Pay & Incentives” on Boeing TotalAccess.
- **Watch for ING’s midyear Personal Evaluation statement.** Later this summer, eligible nonunion employees in the VIP and FSP will receive an evaluation of their Boeing savings plans account. It provides a view of what your investments might offer in the future and recommendations for achieving your goals.
- **Attend a financial planning seminar.** Two seminars—Plan Well (for those further from retirement) and Retire Well (for those close to retirement)—are available live or on demand from the Boeing Education Network.
- **Increase your financial intelligence.** My Learning Center, provided by ING and available in the Resource Center on Boeing Savings Plans Online, offers articles as well as video and audio clips on investing, retirement planning, tax strategies, budgeting and estate planning, among other topics.
- **Take care of your health.** Taking care of yourself now can help you enjoy retirement later. Eat right, exercise regularly and get routine checkups and health assessments to catch health issues early, before they become bigger, more expensive problems.

– Jill Gulbrandsen and Carrie Howard